

9 July 2025

**Neo Energy Metals plc
('Neo Energy' or 'the Company')**

Change in South African Transfer Secretary

Neo Energy, the near-term, low-cost uranium developer, advises that the Company is currently in the process of finalising the appointment of Strate Proprietary Limited, ("Strate"), in its role as a licensed central securities depository, to enable faster removals between the South African and UK registers and who will act as the effective transfer secretary for these transactions.

The main benefit of this appointment is, inter alia, the high-speed electronic transfer of shares between the United Kingdom and South Africa within hours, removing the lengthy re-materialisation and de-materialisation process, which can take between two to four weeks.

Strate will facilitate the establishment of a South African share register under Strate's nominee company, PLC Nominees (Pty) Ltd. This will enable the trading and settlement of the Company's shares by South African investors on South Africa's A2X Markets and also on the Johannesburg Stock Exchange, once the Company completes its recently announced proposed fast-tracked listing application later this year.

Strate will provide custody, administrative, and cross-border transfer services for the Company's shares held by South African investors through a Foreign Securities Account and in compliance with the regulatory requirements of both jurisdictions. The Company will facilitate the initial transfer or deposit of the relevant securities into the account.

The imminent appointment of Strate aligns the Company's broader strategy of enabling direct participation from South African investors in the Company's future growth as well as the ability for the seamless transfer of securities between the UK and South Africa.

The appointment will follow the resignation of JSE Investor Services Proprietary Limited as transfer secretary on 30 June 2025.

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About NEO Energy Metals Plc

Neo Energy Metals plc is a uranium developer and mining company listed on the main market of the London Stock Exchange (LSE: NEO).

The company and its South African subsidiaries, namely Neo Uranium Resources Beisa Mine (Pty) Limited and Neo Uranium Resources South Africa (Pty) Ltd, have continued to strengthen the uranium portfolio through conditional agreements for the acquisitions of 100% interest in the Beisa North and Beisa South Uranium and Gold Projects and 100% interest in the Beatrix 4 mine and shaft complex, the processing plant complex and associated infrastructure in the Witwatersrand Basin, located in the

Free State Province of South Africa. The combined projects' total SAMREC Code compliant resource base comprises 117 million pounds of U₃O₈ and over 5 million ounces of gold.

Additionally, the Company holds up to a 70% stake in the Henkries Uranium Project, an advanced, low-cost mine located in South Africa's Northern Cape Province and a 100% interest in the Henkries South Uranium Project, extending the Henkries Project's strike length by 10km to a total of 46km of shallow paleo-channels proven to host uranium mineralisation through extensive drilling and feasibility studies backed by US\$30 million in historic exploration and development expenditure.

The Company is led by a proven board and management team with experience in uranium and mineral project development in Southern Africa. Neo Energy's strategy focuses on an accelerated development and production approach to generate cash flow from Henkries while planning for long-term exploration and portfolio growth in the highly prospective uranium district of Africa.

The Company's shares are also listed on the A2X Markets (A2X: NEO), an independent South African stock exchange, to expand its investor base and facilitate strategic acquisitions of uranium projects, particularly within South Africa.

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